INVITATION FOR EXPRESSION OF INTEREST

In the matter of

HERO ELECTRIC VEHICLES PRIVATE LIMITED

CIN: U34200DL2010PTC206520

Invitation for Expression of Interest to submit Resolution Plan pursuant to Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Bhoopesh Gupta

IBBI Reg. No.: IBBI/IPA-001/IP-P01468/2018-2019/12271

Resolution Professional

Hero Electric Vehicles Private Limited

IBBI registered address and	:	645A/533B Janki Vihar Colony Sector I, Prabhat	
registered E-mail		Chauraha, Jankipuram, Lucknow, UP-226031	
		E-mail - cabhoopesh@rediffmail.com	
Address for Communication	ress for Communication : 8/28, 3rd Floor, W.E.A., Abdul Aziz Road,		
		Karol Bagh, New Delhi-110005	
Contact No.	:	+91 9450457403	
Case specific email	:	cirp.hev@gmail.com	
AFA valid upto	:	31-12-2025	
Place	:	New Delhi	
Date	:	18 th February, 2025	



DISCLAIMER

This Invitation for Expression of Interest to submit Resolution Plan is issued by Mr. Bhoopesh Gupta, Insolvency Professional, ("IP") having Registration No: IBBI/IPA-001/IP-P01468/2018-2019/12271, appointed as the Interim Resolution Professional (IRP) of Hero Electric Vehicles Private Limited (Corporate Debtor or CD) by the Hon'ble NCLT, New Delhi, Court III vide its order dated 20th December, 2024, and later on appointed by the Committee of Creditors (CoC), in its First Meeting held on 22.01.2025, as the Resolution Professional (RP) in accordance with provisions of Section 22(3)(a) of the IBC-2016, acting on the instructions of Committee of Creditors (CoC) of the Corporate Debtor for general information purposes only, without regard to any specific objective, suitability, financial situations and needs of any particular person. This document does not constitute or form part of and should not be construed as an offer or invitation for the sale or purchase of securities or any of the businesses or assets described in it or as a prospectus, offering circular or offering memorandum or an offer to sell or issue or the solicitation of an offer to buy or acquire securities or assets of the Corporate Debtor or any of its subsidiaries or affiliates in any jurisdiction or as an inducement to enter into investment activity. No part of this Invitation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. Nothing in this document is intended by the RP to be construed as legal, accounting, financial, regulatory or tax advice. It is clarified that if any Resolution Plan or the terms thereof, which is received by the RP is not pursuant to or in accordance with the provisions of this Invitation and / or such plan is not in accordance with the terms and conditions set out in this Invitation, then such Resolution Plan may not be considered eligible for evaluation by the CoC. By accepting this Invitation, the recipient acknowledges and agrees to the terms set out in this Invitation. This document is specific to each applicant and does not constitute an offer or invitation or solicitation of an offer to the public or to any other person within or outside India.

This document is neither an agreement nor an offer by the Resolution Professional (hereinafter referred as "RP") or the members of CoC to the resolution applicant(s) or any other person. The purpose of this document is to provide interested parties with information that may be useful to them in submission of Expression of Interest to submit the Resolution Plan with respect to the Corporate Debtor.

Recipients of the data / information are suggested to exercise their own judgment and verify facts and information before taking any decision without any recourse to the RP or any of the professionals engaged by the RP. The RP is not in a position to evaluate the reliability or completeness of the information obtained. Accordingly, RP cannot express opinion or any other form of assurance to the recipient of this Memorandum on the historical or prospective financial statements, management representations or other data of the Corporate Debtor included in or underlying the accompanying information.

No statement, fact, information (whether current or historical) or opinion contained herein or as part of the inviting and accepting Expression of Interest should be construed as a representation or warranty, express or implied, of the RP or the Corporate Debtor or the members of CoC (or their advisors); and none of them shall be held liable for the authenticity, correctness or completeness of such statements, facts or opinions and any such liability is expressly disclaimed. This document has not been approved and will or may not be filed, registered or reviewed or approved by any statutory or regulatory authority in India. This document may not be all inclusive and may not contain all of the information that the recipient may consider material. The recipient acknowledges that it will be solely responsible for its own assessment of the market and the market position of the Corporate Debtor and that it will conduct its own analysis and be solely responsible for forming its own view of the potential future performance of the business of the Corporate Debtor.

The recipient must not use any information disclosed to it as part of this Invitation or otherwise to cause an undue gain or undue loss to itself or any other person. The recipient must comply with its confidentiality obligations as outlined here and insider trading laws, if applicable, and agrees to protect all intellectual property of the Corporate Debtor, whether registered or otherwise, it might have access to and will not share or disclose any confidential information with third party.

By accepting this document, the recipient accepts the terms of this disclaimer notice, which forms an integral part of this document and the terms of this document. Further, no person shall be entitled under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise to claim for any loss, damage, cost or

expense which may arise from or be incurred or suffered on account of anything contained in this document, the documents / information provided otherwise, including the accuracy, adequacy, authenticity, correctness, completeness or reliability of the information or opinions contained in this document and as stated above and any assessment, assumption, statement or information contained therein or deemed to form part of this document, and the Interim Resolution Professional / Resolution Professional, the Corporate Debtor, members of CoC and their advisors, affiliates, directors, employees, agents and other representatives do not have any responsibility or liability for any such information or opinions and therefore, any liability or responsibility is expressly disclaimed.

The issue of this document does not imply that the RP or the members of CoC are bound to select an applicant as a "shortlisted or successful prospective resolution applicant" post submission of Expression of Interest. This document is neither assignable nor transferable by a resolution applicant. Each applicant shall bear all its costs associated with or relating to the preparation and submission of its Expression of Interest, including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstration or presentation which may be required by RP or CoC or any other cost incurred in connection with or relating to its Expression of Interest.

This document and information contained herein or disclosed pursuant to the terms of this document or any part of such information do not constitute or purport to constitute any advice or information in publicly accessible media and should not be printed, reproduced, transmitted, sold, distributed or published by the recipient without prior written approval from the Resolution Professional.



Invitation for Expression of Interest to submit Resolution Plan pursuant to Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

1 Background

An application was filed before the Hon'ble National Company Law Tribunal ("NCLT"), New Delhi, Court III, by M/s Metro Tyres Limited, registered office at 201, Square One, C-2, District Centre, Saket Place, South Delhi, New Delhi - 110017 ("Operational Creditor") against Hero Electric Vehicles Private Limited ("Corporate Debtor") under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with Rule 6 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 ("IBC Rules") for initiating Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor under the provisions of IBC. The matter was admitted by the Hon'ble NCLT vide its order dated 20th December, 2024 (copy of order received on 23.12.2024). The Hon'ble NCLT appointed Mr. Bhoopesh Gupta having IBBI Registration Number IBBI/IPA-001/IP-P-01468/2018-2019/12271 as Interim Resolution Professional ("IRP"), with directions to perform all functions contemplated under the IBC including conducting of the CIR Process in respect of the Corporate Debtor.

Pursuant to his appointment, the IRP made public announcements in Financial Express (English) and Jansatta (Hindi) on 24th December, 2024 intimating the creditors and other stake holders about the commencement of the CIR Process and inviting their claims as provided in Section 15 of the Insolvency and Bankruptcy Code, 2016. The IRP constituted Committee of Creditors of the Financial Creditors on 15th January, 2025 on the basis of the claims received within the timelines as specified in Public Announcement.

The Committee of Creditors, in its First meeting held on 22.01.2025 appointed Mr. Bhoopesh Gupta as the Resolution Professional (RP) in accordance with provisions of Section 22(3)(a) of the IBC-2016 and necessary application, communicating the decision of CoC, was filed with the Hon'ble NCLT, New Delhi, Bench III.



The Corporate Debtor is a Private Limited Company incorporated on 31st July, 2010 and is engaged in the field of manufacturing of electric mobility solutions. The Company offers electric two wheelers. As per information made available by the directors, presently, Corporate Debtor is not in operation since last 8-10 months

The Corporate Debtor is registered with the Registrar of Companies, Delhi.

Brief details of Corporate Debtor are as under:

Name	HERO ELECTRIC VEHICLES PRIVATE LIMITED
Corporate Identification Number (CIN)	U34200DL2010PTC206520
Date of incorporation	31/07/2010
Registered Office	50, Okhla Industrial Estate, Phase III, New Delhi, Delhi, India, 110020
Present Activity	Manufacture of bodies (coach work) for motor vehicles; manufacture of trailers and semi-trailers
Directors	 Naveen Munjal, Rupa Ghosh.

(Source: The information provided hereinabove is based on details/information available on MCA website / as provided by Corporate Debtor and may differ from the actual position, although not materially, as may be ascertained at the time of conducting detailed due diligence)

More information about Corporate Debtor which inter alia includes last available financial statements of two years, details of places where fixed assets are located, number of employees/workmen etc. are available and can be downloaded from http://www.heroelectric.co.in

2 Invitation for Expression of Interest to submit a Resolution Plan for Hero Electric Vehicles Private Limited

Mr. Bhoopesh Gupta, **Resolution Professional ("RP")** for the Corporate Debtor, hereby invites Expression of Interest ("**EOI"**) under Section 25(2)(h) of IBC, from Prospective Resolution Applicants, having adequate financial and technical capabilities, for submission of Resolution Plan in respect of the **Hero Electric Vehicles Private Limited**, ("Corporate Debtor"). In Compliance of Regulation 36A (1), (2) & (3) of IBBI (Resolution Process for Corporate Persons) Regulations, 2016, the advertisement for inviting EOI to submit Resolution Plan has been published on **18.02.2025** in newspapers namely, the Financial Express (English language); and Jansatta (Hindi language). The last date for the submission of EOI is by **6:00 pm** on 14th **March**, **2025**.



3 Submission of Refundable Deposit with Expression of Interest (EOI) and return thereof

All Prospective Resolution Applicants (PRAs) shall be required to submit **refundable deposit of Rs 50,00,000/- (Rupee Fifty Lacs only)** alongwith EOI, through Demand Draft / RTGS / NEFT /
Electronic Fund Transfer or Bank Guarantee (applicable for overseas entities only). Refundable
Deposit shall be paid through Demand Draft / RTGS / NEFT / Electronic Fund Transfer in favour
of "Hero Electric Vehicles Private Limited - under CIRP".

The details of the Bank Account for depositing the refundable deposit, are as under:

Name of the Bank

Bank of Baroda

Name of Account Holder

Hero Electric Vehicles Private Limited

Account Number

76630200002999

IFSC Code

BARB0VJKARO

In case of entities with no domestic presence in India, i.e. overseas entities, mode of deposit shall only be through Bank Guarantee. Such entities should submit an unconditional and irrevocable BG from a bank issued in favour of "Hero Electric Vehicles Private Limited" of requisite amount with validity period of six months from date of submission of BG, which will be extended for such additional time period as the CoC/ RP may decide. There will also be a 30-day claim period subsequent to last date of BG, allowed for invocation of the BG. The BG must be from a Scheduled Commercial Bank or a financial institution in India. The format of Bank Guarantee will be provided on request. The BG should be issued in Indian Rupees only.

Subject to Clause (f) of Regulation 36A (7) of the CIRP Regulations ("an undertaking by the Prospective Resolution Applicant that every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit Resolution Plan, forfeit any refundable deposit, and attract penal action under the Code"). Refundable Deposit shall be refunded (without interest) / the BG shall be returned within 30 days of the following:-

- a) Rejection of EOI of such Prospective Resolution Applicant (PRA) and/or non-inclusion of the PRA in the final list of eligible PRAs;
- b) Withdrawal of the PRA from the Resolution Plan Process (where such withdrawal is notified to the RP in writing) before submission of Resolution Plan;
- c) PRA failing to submit the Resolution Plan by the due date as specified by the RP for submission of Resolution Plan;
- d) Submission of Resolution Plan by the PRA, provided the Refundable Deposit / BG is not adjusted against any deposit / guarantee provided / to be provided at the time of submission of the Resolution Plan;

The impact of any gain / loss on account of foreign exchange fluctuation, if any shall be borne by PRA without any recourse to RP / Corporate debtor /CoC.

4. Eligibility Criteria for Qualifying as Resolution Applicant

B

Pursuant to Sub-Regulation (4) of Regulation 36A of the CIRP Regulations, 2016, the Prospective Resolution Applicant ("PRA") must fulfill the following criteria, as approved by the CoC at its meeting held on 14.02.2025, for submission of Resolution Plan: -

A For Private/ Public Limited Company, LLP, Body Corporate whether incorporated in India or outside India or a consortium thereof falling under same group.

Minimum Tangible Net worth (TNW) of Rs. 50.00 crores at the individual or group level, as per the latest Audited Financial Statements, which should not be earlier than financial year ending 31.03.2024.

TNW shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

Group means entities either controlling or controlled by or under common control with the Prospective Resolution Applicant. Control means holding of more than 50% equity shareholding or voting rights. The entities must have been part of the Group for at least last two years as per Audited Financial Statements.

Net worth of the Group shall be calculated excluding inter-company investment within the group.

For Individual / Consortium of Partners of Partnership Firm/ HUFs and family trust (Individual to include immediate family members also).

Minimum Tangible Net Worth of **Rs. 40.00 crores** as per latest Audited Balance sheet **or** latest income tax return **or** net worth certificate from Chartered Accountant. Computation of net worth should not be on a date earlier than 31.03.2024.

In case Tangible Net Worth comprises immovable assets and unquoted shares & other such financial assets, value thereof should be computed by considering historical cost thereof only. However, in case tangible net worth comprises quoted financial securities, the value thereof should be computed by considering market value on the date of CA Certificate.

	Immediate Family Members shall mean as defined under Section 2 (77) of
	Companies Act 2013.
C	For Financial institutions (FI) / Mutual Funds / Private Equity/ Venture Capital
	Funds/ Domestic/ Foreign Investment Institutions/ Non-Banking Finance
	Companies (NBFC)/Asset Reconstruction Companies and similar entities (herein
	after referred as Financial Investors / FI).
	Total assets under Management (AUM) / Loan Portfolio / Committed funds
	availability for investment/ deployment in Indian companies or Indian assets of
	minimum Rs. 100.00 crores at the end of the immediately preceding completed
	financial year which should not be earlier than Financial Year ending
	31.03.2024.
	Valid Registration certificate issued by RBI
	FI shall have the same definition as defined under Section 45 I (c) of RBI Act and NBFC
	here means the NBFC as defined under Section 45 (I) (f) of RBI Act.
D	For Consortium of Body Corporate(s) / Individual(s) / Financial Investors and
	Special Purpose Vehicle (SPV)
	Consortium / SDV shall man any narrow acting to act a with a with
	Consortium / SPV shall mean any person acting together with another person as a consortium/joint bidder / SPV (whether incorporated or not) for the purpose of
	submission of the EOI and Resolution Plan in respect of the Corporate Debtor.
	The Consortium should conform to the followings:
	For Consortium of Body Corporate(s) / Individual(s) /Financial Investor(s) (FI)
(i)	Lead member must hold at least 25% equity in the consortium;
(ii)	All members of the Consortium / SPV in categories A or B should have positive TNW
	at the end of latest financial year, as applicable, in accordance with A or B above. In case
}	any member falling in Category A or B is having negative net worth at the relevant
	date, the Consortium / SPV shall not be eligible;
(iii)	In case the consortium / SPV is of body corporates, TNW of consortium shall be
	calculated based on their weighted average i.e. the aggregates of such portions of their
	TNW, as is proportionate to their shareholding in the consortium / SPV, towards the
	qualification criteria of TNW under this EOI. Each consortium/ SPV member shall
	satisfy proportionate criterion of net worth i.e. equivalent to its share in the
	consortium/ SPV. The consortium/ SPV per-se should satisfy condition of Category A.
(iv)	In case of consortium / SPV of individuals, TNW shall be calculated based on
	weighted average of their respective net worth i.e. the aggregates of such portions of
	their TNW, as is proportionate to their shareholding in the consortium/ SPV, towards
	the qualification criteria of TNW under this EOI. Each consortium/ SPV member shall
OPESH C	satisfy proportionate criterion of net worth i.e equivalent to its share in the consortium/
IBBI ROOM	SPV. The Consortium/ SPV per-se should satisfy condition of category B;
(IBB/4PA 001 IP-P-014687	
2018-19/	9
COP PROFE	

In case the consortium/ SPV is of FIs/ Funds/ PE Investors/ NBFCs/ any other (v) applicants, AUM/ Loan Portfolio of consortium shall be calculated based on their weighted average i.e. the aggregate of such portions of their AUM/Loan Portfolio as is proportionate to their shareholding in the consortium/ SPV shall count towards the qualification criteria of AUM/Loan Portfolio. Similarly, the committed funds available for investment/ deployment in Indian companies or Indian assets shall be based on their weighted average i.e. the aggregate of such portion of their committed funds available for investment/deployments in Indian companies or Indian assets as is proportionate to their shareholding in the consortium shall count towards the qualification criteria of committed funds. The consortium/ SPV per-se should satisfy condition of Category C. (vi) In case consortium/ SPV comprises members from Category A & B, the criterion applicable to the individual members will be the criterion as applicable to the category it belongs, as recalculated based on its share in the consortium/ SPV i.e. each consortium/ SPV member will satisfy the criterion applicable to its category as multiplied by its share in the consortium/ SPV. Besides this, consortium/ SPV per-se should satisfy overall net worth criteria specified for Category A. In case consortium/ SPV comprises members from Category B & C or from Category (vii) A & C or Category A, B & C, the criterion applicable to the individual members will be the criterion as applicable to the category it belongs as recalculated based on its share in the consortium/ SPV i.e. each consortium/ SPV member will satisfy the criterion applicable to its category as multiplied by its share in the consortium/ SPV. No change in lead member or any member whose financials have been used to meet (viii) the criteria set out herein shall be permitted after the last date for submission of EOI. Partners of the firm (other than LLP) shall be treated as consortium of individuals and (ix) their share in consortium shall be profit sharing ratio in the firm All the Prospective Resolution Applicants (PRAs), must not suffer from any in-eligibilities, to the extent applicable, as specified in Section 29A read with section 240A of Insolvency and Bankruptcy Code, 2016, as applicable at the material time.

Note 1: The applicant shall submit the documentary proof along with calculation of net worth, as part of Annexure- "C".

5 Submission of Expression of Interest ("EOI")

Prospective Resolution Applicant ("PRA") submitting the EOI must meet the Eligibility Criteria as set out in ("4") above. EOI should be submitted in the prescribed format as set out in **Annexure** – "B" hereto along with the supporting documents as set out in "Annexure – "C" and the details of PRA as set out in "Annexure – "D" hereto.



Expression of Interest (EOI) in the prescribed format with requisite annexure(s) shall be submitted in a sealed envelope at below mentioned address through speed-post/registered post or by hand delivery latest by 6.00 pm on 14.03.2025. The sealed envelope should be superscribed as "Expression of Interest for Hero Electric Vehicles Private Limited". A soft copy of EOI along with all annexure(s) and details stated above is required to be e-mailed at: cirp.hev@gmail.com.

Addressing to:

Resolution Professional. Hero Electric Vehicles Private Limited 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

- 6 Process for sharing Information Memorandum ("IM"), RFRP, Evaluation Matrix and bidding by Prospective Resolution Applicants ("PRAs")
 - i) Resolution Professional ("RP") shall conduct due diligence based on material on record for all EOIs received on or before the last date of submission of EOI. Qualified and short-listed parties will be informed on or before 24.03.2025 about the same.
 - ii) Access to Information Memorandum (IM) and other relevant information along with Request for Resolution Plan outlining future steps with Evaluation Matrix, will be provided to qualified Prospective Resolution Applicants (PRAs) appearing in the final list of PRAs after receiving a confidentiality undertaking as per Section 29(2) of the IBC 2016. The confidentiality undertaking to be submitted by PRA is set out in **Annexure 'III'** hereto.
 - iii) The PRAs shall submit Resolution Plan(s) prepared in compliance with Insolvency and Bankruptcy Code, 2016 read with Insolvency Resolution Process for Corporate Persons Regulations, 2016.



- iv) Resolution Plan submitted by PRAs shall be examined by the RP for the compliance under Section 29A read with section 240A, Section 30(2) and other regulations and provisions of the IBC 2016.
- PRAs must be eligible to submit Resolution Plan in accordance with provision of Section 29A read with section 240A of IBC 2016. For this purpose, the PRAs shall have to give a declaration supported by affidavit as set out in "Annexure 'IV' hereto stating that it does not suffer from any ineligibility, to the extent applicable, as provided in Section 29A of IBC 2016. In case of Prospective Resolution Applicant(s) submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such Prospective Resolution Applicant.
- vi) The Committee of Creditors ("CoC") may ask for any modification(s) in the Resolution Plan submitted by PRA and, may negotiate further on the Resolution Plan, as per relevant guidelines, before placing the Resolution Plan for voting as per Regulations and Provisions under IBC, 2016 (as amended from time to time) for approval.
- vii) Based on CoC's approval, RP shall submit the CoC Approved Resolution Plan to Adjudicating Authority for its final approval.

7 NOTES AND OTHER TERMS AND CONDITIONS FOR EXPRESSION OF INTEREST

- i) The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of Corporate Debtor i.e. Hero Electric Vehicles Private Limited.
- ii) CoC/RP reserves the right to withdraw EOI and/or cancel the Resolution Plan Process at any stage without assigning any reason and incurring any liability towards any PRA. Mere submission of the EOI shall not create any rights in favour of the PRA and the decision of the CoC / RP regarding the Resolution Plan Process shall be final and binding on all parties. The CoC / RP further reserves the right to:



- a) Amend, extend, vary or modify the terms and conditions for submission of Expression of interest/ Resolution Plan, including timelines for submission of expression of interest / Resolution Plan; and
- b) Disqualify and/or reject any PRA / RA at any stage of the bid process without assigning any reason and without incurring any liability, including any tortious liability.
- No agreement with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or Corporate Debtor i.e. **Hero Electric Vehicles Private Limited** or any member of the CoC or verbal communication by them shall affect or modify any terms of this EOI.
- iv) No claim against the RP or Corporate Debtor or any member of the CoC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- v) By submitting an EOI / Resolution Plan, each PRA shall be deemed to acknowledge that he/ it has carefully read the entire Invitation of EOI alongwith its terms and conditions.
- vi) Expression of Interest must be unconditional.
- vi) Expression of Interest must be submitted in the prescribed format alongwith all annexure(s), information and details, as specified in this document on or before 6.00 pm on 14.03.2025.
- vii) Expression of Interest received after stipulated time & date or without supporting annexures / information/ documents /details shall be rejected.

8 TIMELINES OF THE TRANSACTION

S. No.	Description of the Activity	Timeline	
1 Invitation of Expression of Interest (EOI)		18-02-2025, Tuesday	
2	Last date of submission of EOI	14-03-2025, Friday	
Provisional list of Resolution Applicant(s)		24-03-2025, Monday	

4	Objections for inclusion or exclusion of a prospective Resolution Applicant in the provisional list	29-03-2025, Saturday		
5	Final list of Resolution Applicant(s)	08-04-2025, Tuesday		
6	Issue of Request for Resolution Plan (RFRP), including Evaluation Matrix and Information Memorandum (IM) to PRAs appearing in the Final List.	13-04-2025, Sunday		
7	Last date of receipt of Resolution Plans	13-05-2025, Tuesday		
8	Estimated time for Approval of Resolution Plan by CoC Resolution Plan			
9	Estimated time for submission of Resolution Plan to the Adjudicating Authority for approval	3 days from the date of receipt of Performance Security from SRA		
10	Approval of Resolution Plan by Adjudicating Authority	As per Hon'ble NCLT		

Eligibility Criteria, detailed terms and conditions, Format for Submission of EOI, Format of Confidentiality and Eligibility Declaration / Undertaking are provided herewith in this document.

For clarification, if any, please contact the undersigned at the address given below.

Bhoopesh Gupta Resolution Professional IBBI Reg. No.: IBBI/IPA-001/IP-P01468/2018-2019/12271 Hero Electric Vehicles Private Limited

IBBI registered Address and	T:	645A/533B Janki Vihar Colony Sector I, Prabhat
Registered E-mail		Chauraha, Jankipuram, Lucknow, UP-226031
		E-mail - cabhoopesh@rediffmail.com
Communication Address	:	8/28, 3 rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New
		Delhi – 110005
Contact No.	:	91 9450457403
Case specific email	:	cirp.hev@gmail.com
AFA valid upto	:	31.12.2025

